

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name MAHAMAYATALLA RESIDENCY LLP		PAN AATFM7256P		
	Flat/Door/Block No 74	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-5	
	Road/Street/Post Office LENIN SARANI	Area/Locality LENIN SARANI			
	Town/City/District KOLKATA	State WEST BENGAL	Pin/ZipCode 700013	Status Firm	
	Designation of AO(Ward/Circle) WARD 30(1), KOLKATA			Original or Revised ORIGINAL	
	E-filing Acknowledgement Number 485687681230318		Date(DD/MM/YYYY) 23-03-2018		
	1	Gross total income	1	1694210	
	2	Deductions under Chapter-VI-A	2	0	
	3	Total Income	3	1694210	
	3a	Current Year loss, if any	3a	0	
4	Net tax payable	4	523511		
5	Interest payable	5	102726		
6	Total tax and interest payable	6	626237		
7	Taxes Paid	a Advance Tax	7a	0	
		b TDS	7b	57597	
		c TCS	7c	0	
		d Self Assessment Tax	7d	568640	
		e Total Taxes Paid (7a+7b+7c +7d)	7e	626237	
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	0		
10	Exempt Income	Agriculture	10		
		Others			

This return has been digitally signed by YOGESH CHANDRA AGRAWALLA in the capacity of Designated Partner
 having PAN ACVPA3930A from IP Address 110.225.17.129 on 23-03-2018 at KOLKATA
 Dsc SI No & issuer 2216177346375897810CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Certificate by the auditor

It is hereby certified that we have verified the particulars contained in the Statement of Account and Solvency including the Statements of assets and liabilities as at 31.03.2017 and the income and expenditure for the year ending 31.03.2017 from the accounting records and other books and papers of **MAHAMAYATALLA RESIDENCY LLP** and found them to be true and fair.

Name of the auditor : MANOJ KUMAR SINGHEE
(For and on behalf of K L Singhee & Co.)
Address : Room No. 303, Martin Burn House,
1, R.N. Mukherjee Road
Kolkata - 700 001
Email id : manojksinghee@gmail.com
Membership No: 057941

For K. L. SINGHEE & CO.
Chartered Accountants
Firm Registration Number : 303121E

MANOJ K. SINGHEE
Partner
M. No. 057941

Dated : 25 day of Sep 2017



Statement of Account and Solvency as at 31st March 2017

LLPIN : AAA-5147

Name of LLP : MAHAMAYATALLA RESIDENCY LLP

Part A: Statement of Solvency

We, **YOGESH CHANDRA AGRAWALLA, ANANT NATHANY** and **SANJIV KUMAR DABRIWAL**, being the **designated partners** of **MAHAMAYATALLA RESIDENCY LLP**, do solemnly affirm and sincerely declare that we have made a full inquiry into the affairs of this Limited Liability Partnership, and that, having done so, have formed the opinion that the Limited Liability Partnership is able to pay its debts in full as they become due in the normal course of business.

We append a Statement of the Assets and Liabilities as at 31/03/2017 and Income and Expenditure for the year ended on 31/03/2017 being the latest practicable date before the making of this declaration.

Since there has not been any creation/ modification/satisfaction of charges, a Statement indicating creation of charges or modification or satisfaction thereof during the financial year for the LLP is not applicable and hence not furnished.

We declare that the turnover exceeds Rs 40 lakh and the contribution exceeds Rs 25 lakh. The partners/authorized representatives have taken proper care and responsibility for maintenance of adequate accounting records and preparation of accounts in accordance with the provisions of the LLP Act and the Rules made thereunder.

We make this statement conscientiously believing it to be true, and by virtue of the provisions of the Limited Liability Partnership Act, 2008, the rules made thereunder.

Made on this _____ day of _____ 2017

Place : Kolkata

Signature of Designated Partner of LLP
DIN : 00452622

MAHAMAYATALLA RESIDENCY LLP
YCA 
Designated Partner

Signature of Designated Partner of LLP
DIN : 00690189

MAHAMAYATALLA RESIDENCY LLP
AN 
Designated Partner

Signature of Designated Partner of LLP
DIN : 00130031

MAHAMAYATALLA RESIDENCY LLP

Designated Partner

PART B : STATEMENT OF ACCOUNT
STATEMENT OF ASSETS & LIABILITIES OF MAHAMAYATALLA RESIDENCY LLP AS AT 31ST MARCH 2017

	Schedule	As at	
		31.03.2017	As at 31.03.2016
		Rupees	Rupees
I. CONTRIBUTION & LIABILITIES			
(1) Partners' Funds			
(a) Contribution	1	44,275,738	43,103,337
(b) Reserves & Surplus (Surplus being the profit/loss made during the year)	2	1,291,313	465,527
(2) Liabilities			
(a) Secured loans	3	19,863,832	-
(b) Unsecured Loans	4	58,605,520	61,832,334
(c) Creditors/Trade Payables (incl Advance from Customers)	5	25,536,914	9,111,843
(d) Provision for Taxation		525,000	210,000
		<u>150,098,317</u>	<u>114,723,041</u>
ASSETS			
(a) Loans & Advances	6	13,322,854	9,235,641
(b) Inventories			
Stock of Construction Work-in-Progress (at cost)		135,192,893	100,265,547
(c) Debtors / Trade Receivables	7	-	2,137,710
(d) Other Current Assets	8	698,329	100,182
(e) Cash & Cash Equivalents	9	884,241	2,983,961
		<u>150,098,317</u>	<u>114,723,041</u>
Accounting Policies & Notes On Accounts	14		

As per our Report annexed

For K. L. SINGHEE & CO.
Chartered Accountants
Firm Registration Number: 303121E

(Signature)
MANOJ K. SINGHEE
Partner
M. No. 057941

Room No. 303, Martin Burn House.
1, R.N. Mukherjee Road, Kolkata - 700 001
The 25 day of Sep, 2017



MAHAMAYATALLA RESIDENCY LLP

(Signature)
Designated Partner

MAHAMAYATALLA RESIDENCY LLP

(Signature)
Designated Partner

MAHAMAYATALLA RESIDENCY LLP

(Signature)
Designated Partner

STATEMENT OF INCOME & EXPENDITURE
STATEMENT OF MAHAMAYATALLA RESIDENCY LLP AS AT 31st March, 2017

	<u>Schedule</u>	<u>Year Ended</u> <u>31.03.2017</u> <u>Rupees</u>	<u>Year Ended</u> <u>31.03.2016</u> <u>Rupees</u>
INCOME			
Turnover			
Sales - Real Estate Project (Refer Note No 1(iii) on Schedule 14)		24,211,250	22,138,139
Other Income (Interest Received)		26,082	10,201
Increase/(decrease) in Inventory	10	34,927,346	13,163,180
TOTAL INCOME		<u>59,164,678</u>	<u>35,311,520</u>
EXPENSES			
Construction, Development and Incidental Expenses	11	43,683,567	22,975,623
Interest	12	13,848,241	11,625,470
Other Expenses	13	30,400	34,900
TOTAL EXPENSES		<u>57,562,208</u>	<u>34,635,993</u>
Profit / (Loss) before taxes		1,602,470	675,527
Less : Income tax for Earlier Years		(251,684)	-
Provision for tax		(525,000)	(210,000)
Profit after tax		825,786	465,527
Profit transferred to Partners' Account		-	-
Profit transferred to Reserves & Surplus		825,786	465,527
Accounting Policies & Notes On Accounts	14		

As per our Report annexed

For **K. L. SINGHEE & CO.**
 Chartered Accountants
 Firm Registration Number : 303121E

MANOJ K. SINGHEE
 Partner
 M. No. 057941

Room No. 303, Martin Buri House,
 1, R.N. Mukherjee Road, Kolkata - 700 001
 The 25 day of SEP, 2017

MAHAMAYATALLA RESIDENCY LLP

Yogesh Chandra...

Designated Partner

MAHAMAYATALLA RESIDENCY LLP

Anarjany...

Designated Partner

MAHAMAYATALLA RESIDENCY LLP

[Signature]

Designated Partner



MAHAMAYATALLA RESIDENCY LLP
SCHEDULES TO ACCOUNTS - 31ST MARCH, 2017

	<u>As at</u> <u>31.03.2017</u> Rupees	<u>As at</u> <u>31.03.2016</u> Rupees
SCHEDULE - 1 : CONTRIBUTION		
<u>Partners' Contribution</u>		
Adya Devcon Private Limited		
Opening Balance		
Add : Addition during the year	5,408,100	5,273,541
Add : Interest on Partners' Capital	648,972	634,559
Less : Withdrawal during the year	500,000	500,000
Closing Balance	<u>5,557,072</u>	<u>5,408,100</u>
Padma Complex Private Limited		
Opening Balance		
Add : Addition during the year	5,330,162	5,203,975
Add : Interest on Partners' Capital	639,619	626,187
Less : Withdrawal during the year	500,000	500,000
Closing Balance	<u>5,469,781</u>	<u>5,330,162</u>
Parvathi Infra Projects Private Limited		
Opening Balance		
Add : Addition during the year	5,411,843	5,276,883
Add : Interest on Partners' Capital	649,421	634,960
Less : Withdrawal during the year	500,000	500,000
Closing Balance	<u>5,561,264</u>	<u>5,411,843</u>
Adya Township Private Limited		
Opening Balance		
Add : Addition during the year	5,425,111	5,288,726
Add : Interest on Partners' Capital	651,013	636,385
Less : Withdrawal during the year	500,000	500,000
Closing Balance	<u>5,576,124</u>	<u>5,425,111</u>
Shivangi Infra Realty Private Limited		
Opening Balance		
Add : Addition during the year	5,417,481	5,281,915
Add : Interest on Partners' Capital	650,098	635,566
Less : Withdrawal during the year	500,000	500,000
Closing Balance	<u>5,567,579</u>	<u>5,417,481</u>
Samman Realtors Private Limited		
Opening Balance		
Add : Addition during the year	5,405,738	5,271,493
Add : Interest on Partners' Capital	648,689	634,305
Less : Withdrawal during the year	500,000	500,060
Closing Balance	<u>5,554,427</u>	<u>5,405,738</u>
Meghna Tradecom Private Limited		
Opening Balance		
Add : Addition during the year	5,327,288	5,201,408
Add : Interest on Partners' Capital	639,275	625,880
Less : Withdrawal during the year	500,000	500,000
Closing Balance	<u>5,466,563</u>	<u>5,327,288</u>



MAHAMAYATALLA RESIDENCY LLP

Ajay Kumar

Designated Partner

MAHAMAYATALLA RESIDENCY LLP

Yash Chandra Agrawal

Designated Partner

MAHAMAYATALLA RESIDENCY LLP

[Signature]
Designated Partner

MAHAMAYATALLA RESIDENCY LLP
SCHEDULES TO ACCOUNTS - 31ST MARCH, 2017

Meghna Projects Private Limited

Opening Balance

Add : Addition during the year

Add : Interest on Partners' Capital

Less : Withdrawal during the year

Closing Balance

Total

SCHEDULE - 2 : RESERVES AND SURPLUS

Surplus / (Deficit)

Opening Balance

Add / (Less) : Net Profit / (Loss) after tax transferred from
Statement of Profit and Loss

Total

SCHEDULE - 3 : SECURED LOANS

From a Housing Finance Company

Secured against first & exclusive charge in respect of the LLP's
project "Fountain Exotica", and assignment of receivables of
the said project.

SCHEDULE - 4 : UNSECURED LOANS

from Bodies Corporate

from Others

**SCHEDULE - 5 : CREDITORS / TRADE PAYABLES (INCL
ADVANCE FROM CUSTOMERS)**

Book Overdraft

Sundry Creditors & Advances

Advances against Flat Booking

Statutory Dues (TDS, service tax etc)

<u>As at</u> <u>31.03.2017</u> Rupees	<u>As at</u> <u>31.03.2016</u> Rupees
5,377,614	5,245,220
645,314	632,394
500,000	500,000
<u>5,522,928</u>	<u>5,377,614</u>
<u>44,275,738</u>	<u>43,103,337</u>

465,527	-
825,786	465,527
<u>1,291,313</u>	<u>465,527</u>

19,863,832	-
<u>19,863,832</u>	<u>-</u>

52,265,928	55,952,794
6,339,592	5,879,540
<u>58,605,520</u>	<u>61,832,334</u>

774,758	-
9,661,866	7,595,296
13,941,549	-
1,158,741	1,516,547
<u>25,536,914</u>	<u>9,111,843</u>

MAHAMAYATALLA RESIDENCY LLP

Yogesh Choudhary

Designated Partner

MAHAMAYATALLA RESIDENCY LLP

Aparajanya

Designated Partner

MAHAMAYATALLA RESIDENCY LLP

[Signature]

Designated Partner



MAHAMAYATALLA RESIDENCY LLP
SCHEDULES TO ACCOUNTS - 31ST MARCH, 2017

SCHEDULE - 6 : LOANS & ADVANCES

(Unsecured, Considered good)

Loan to a company

Advances (recoverable in cash or in kind
or for value to be received)

Security Deposit (WBSEDCL)

<u>As at</u> <u>31.03.2017</u> Rupees	<u>As at</u> <u>31.03.2016</u> Rupees
1,023,474	-
12,236,239	9,172,500
63,141	63,141
<u>13,322,854</u>	<u>9,235,641</u>

SCHEDULE - 7 : DEBTORS / TRADE RECEIVABLES

Sundry Debtors

-	2,137,710
<u>-</u>	<u>2,137,710</u>

SCHEDULE - 8 : OTHER CURRENT ASSETS

TDS Receivable

Cenvat Receivable

57,597	6,469
640,732	93,713
<u>698,329</u>	<u>100,182</u>

SCHEDULE - 9 : CASH & CASH EQUIVALENTS

Cash in Hand

Balance with Scheduled Bank -

On Current Account

884,241	785,782
-	2,198,179
<u>884,241</u>	<u>2,983,961</u>

SCHEDULE - 10 : INCREASE / (DECREASE) IN INVENTORY

Closing Stock of Construction Work in Progress

Less : Opening Stock of Construction Work in Progress

135,192,893	100,265,547
100,265,547	87,102,367
<u>34,927,346</u>	<u>13,163,180</u>

MAHAMAYATALLA RESIDENCY LLP

Yogesh Chandra

Designated Partner

MAHAMAYATALLA RESIDENCY LLP

Anjan

Designated Partner

MAHAMAYATALLA RESIDENCY LLP

[Signature]

Designated Partner



MAHAMAYATALLA RESIDENCY LLP
SCHEDULES TO ACCOUNTS - 31ST MARCH, 2017

	<u>Year Ended</u> <u>31.03.2017</u> Rupees	<u>Year Ended</u> <u>31.03.2016</u> Rupees
<u>SCHEDULE - 11 : CONSTRUCTION, DEVELOPMENT & INCIDENTAL EXPENSES</u>		
<u>Cost of Construction Material, Labour and Incidental costs</u>		
Plan Sanction Fees		-
Steel	-	2,509,096
Cement	4,760,294	3,544,352
Stonechips, Wood, Bricks and Sand	4,340,244	1,851,554
Civil Construction Work	3,574,476	9,735,596
Tiles	19,461,119	-
Electrical Goods & Expenses	2,329,553	-
Tubewell	1,149,508	303,926
Plumbing and Sanitary Materials	8,800	231,040
Land Development	1,273,847	-
Security Service Charges	-	-
Site & Other Expenses	82,471	-
Other Expenses	504,734	115,735
Salary, Bonus and Contribution to PF	2,060,530	2,208,655
Conveyance Expenses	19,928	46,831
Bank Charges	1,610	457
Loan Processing Fees	382,500	-
Legal & Professional Charges	815,220	1,137,974
Advertisement Charges	444,399	766,766
Misc Expenses	291,447	397,413
Architect's Fee	880,987	-
Printing & Stationery	15,820	17,942
Subscription	81,500	-
Brokerage Charges	768,440	48,116
Telephone Charges	68,921	60,170
Interest on Service tax	125,595	-
Swachh Bharat Cess	56,354	-
Service tax for Earlier Years (Assessment Dues)	20,270	-
Stamp Duty on Registered Mortgage	165,000	-
	<u>43,683,567</u>	<u>22,975,623</u>
<u>SCHEDULE - 12 : INTEREST</u>		
- on Partners' Capital	5,172,400	5,060,236
- on Loans	8,675,841	6,565,234
	<u>13,848,241</u>	<u>11,625,470</u>
<u>SCHEDULE - 13 : OTHER EXPENSES</u>		
Filing Fee	400	400
Audit Fee	30,000	34,500
	<u>30,400</u>	<u>34,900</u>



MAHAMAYATALLA RESIDENCY LLP

Yogesh Chandra Singh

Designated Partner

MAHAMAYATALLA RESIDENCY LLP

Anirban

Designated Partner

MAHAMAYATALLA RESIDENCY LLP

[Signature]

Designated Partner

MAHAMAYATALLA RESIDENCY LLP
SCHEDULES TO ACCOUNTS - 31ST MARCH, 2017

SCHEDULE 14 : NOTES ON ACCOUNTS

1. ACCOUNTING POLICIES :

The accounts have been prepared using historical cost convention and on the basis of a going concern with revenue recognized and expenses accounted on accrued basis. The significant accounting policies followed by the consortium are stated below :

- i) **INVENTORIES** : Stock of Construction Work-in-Progress is valued at cost.
- ii) **CONTINGENT LIABILITIES** : All Known liabilities are provided for in the accounts except liabilities of a contingent nature.
- iii) **Revenue Recognition** : Revenue from development of real estate is recognised under the percentage completion method in accordance with relevant Guidance Notes on Recognition of Revenue by real estate developers issued by the Institute of Chartered Accountants of India (ICAI) and Income Computation and Disclosure Standard III relating to construction contracts as per Sec 145(2) of The Income-Tax Act, 1961, applicable for the projects, where there is a binding contract with the buyer for the sale of constructed area / space, price risk therein has been transferred to the buyer and the buyer has a legal right to sell or transfer his interest in the property subject to the condition that do not materially affect his rights to benefits in the property. Such revenue is recognised subject to the actual costs incurred on the project under execution being 25% or more of the total estimated cost of the project. The estimates of the projected revenue, profits, costs, cost to completion and the foreseeable profit/loss are reviewed periodically by the management and revenue is recognised based on revised estimates. However, when project cost is estimated to exceed the total revenues from the project, resultant loss is recognised immediately.

2. In order to jointly carry out construction of building(s) for sale of flats, "MAHAMAYATALLA RESIDENCY LLP" - a Limited Liability Partnership has been formed and registered under the Limited Liability Partnership Act, 2008, for construction of the building(s) at premises co - owned by the partners.

Name of the Partners	Share in Profit or Losses of the LLP
Adya Devcon Private Limited	12.50%
Padma Complex Private Limited	12.50%
Devanshi Infra Projects Private Limited	12.50%
Adya Township Private Limited	12.50%
Shivangi Infra Realty Private Limited	12.50%
Samman Realtors Private Limited	12.50%
Meghna Tradecom Private Limited	12.50%
Meghna Projects Private Limited	12.50%



MAHAMAYATALLA RESIDENCY LLP

Aravind

Designated Partner

MAHAMAYATALLA RESIDENCY LLP

Yogesh Chandra

Designated Partner

MAHAMAYATALLA RESIDENCY LLP

[Signature]

Designated Partner


All payments made by the partners towards the cost of land, registration, etc., have been accounted for as Capital introduced by the respective partners in the limited liability partnership.

Signature to Schedules '1' to '14'

Room No. 303, Martin Burn House
T. R.N. Mukherjee Road
Kolkata - 700 001.

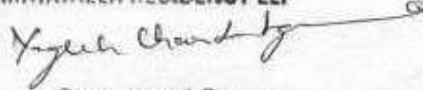
For **K. L. SINGHEE & CO.**
Chartered Accountants
Firm Registration Number: 303121E

The 25 day of sep, 2017


MANOJ K. SINGHEE
Partner
M. No. 057941

MAHAMAYATALLA RESIDENCY LLP

Designated Partner

MAHAMAYATALLA RESIDENCY LLP

Designated Partner

MAHAMAYATALLA RESIDENCY LLP

Designated Partner

